

Kiel Workshop on International Finance

February, 26th and 27th, 2015

Lecture Hall

Kiel Institute for the World Economy

Kiellinie 66,

24105 Kiel, Germany

Workshop Program

Sponsored by



Finanzgruppe

Wissenschaftsförderung

February 26th 2015

	Session 1:
13.30 – 15.00	International Capital Movements
	<p>Maria Gelman, University of Kiel</p> <ul style="list-style-type: none"> ▪ Financial Effective Exchange Rates and Capital Flows <p>Marcus Pramor, Deutsche Bundesbank</p> <ul style="list-style-type: none"> ▪ Capital Flows and the Mean Reversion of Real Effective Exchange Rates

	Session 2:
15.00 – 16.30	Exchange Rates and Fundamentals
	<p>Steve Furnagiev, University of New Hampshire</p> <ul style="list-style-type: none"> ▪ FX Flows and Fundamentals: An Evolving Relationship <p>Rainer Schüssler, Helmut-Schmidt-University Hamburg</p> <ul style="list-style-type: none"> ▪ Forecasting Exchange Rates under Parameter and Model Uncertainty
16.30 – 17.00 Coffee break	

	Session 3:
17.00 – 18.00	Keynote Speech
	<p>Lucio Sarno, Cass Business School</p> <ul style="list-style-type: none"> ▪ Currency Premia and Global Imbalances
19:00 - 21:00 Dinner	

February 27th 2015

	Session 4:
09.00 – 10.30	Market Microstructure
	<p>Simon Rottke, University of Kiel</p> <ul style="list-style-type: none"> ▪ Short Sale Constraints and Momentum <p>Neophytos Kathiziotis, Commerzbank London</p> <ul style="list-style-type: none"> ▪ Trading Performance in the FX market in the Era of Electronic Trading
10.30 – 10.45 Coffee break	

	Session 5:
10.45 – 12.15	Global Asset Allocation and International Monetary Policy
	<p>Andreas Schrimpf, Bank of International Settlements</p> <ul style="list-style-type: none"> ▪ Global Asset Allocation Shifts <p>Tobias Stöhr, Kiel Institute for the World Economy</p> <ul style="list-style-type: none"> ▪ When is Foreign Exchange Intervention Effective? Evidence from 32 Countries
12.15 – 13.00 Lunch break	

	Session 6:
13.00 – 14.30	Exchange Rate Theory and Empirics
	<p>Dagfinn Rime, Norwegian Business School</p> <ul style="list-style-type: none"> ▪ Understanding Exchange Rates Across Frequencies <p>Evgenia Passari, University of Paris Dauphine</p> <ul style="list-style-type: none"> ▪ Commodity Currencies Revisited
14.30 End of Workshop	